

Press Release

Geneva, August 27, 2009

Global traders set to save time and money as Cotecna delivers fully eUCP600 compliant electronic document transfer solution

Cotecna, one of the world's leading international trade inspection, security and certification companies, has today unveiled its innovative E-dox solution only a matter of weeks after the United Nations' official endorsement of the latest version of Uniformed Customs and Practice for Documentary Credits (UCP 600). This follows the growing demand from global traders for a secure, fast and fully eUCP compliant electronic solution to speed up trade transactions.

Large volumes of sensitive trade paperwork traveling physically by land, sea and air, open to breaches of security and sometimes never reaching their intended destination are issues that have long been a problem for major trading houses, but Cotecna's E-dox system negates all of these pitfalls, and the costs that they incur, by enabling almost instantaneous and highly secure electronic movement of paper records and certificates between users.

E-dox is free of charge and is entirely eUCP600 compliant, enabling documents to remain as the 'unique' UCP original even if retransmitted - a process which saves time and money when documents are lost or stolen and might previously have had to be resent by hand.

"Readily available information irrespective of time zones is crucial. Time is money and electronic transmission of documents enables traders and bankers to substantially improve the documentary process, says Vincent Minna, Director of Finance and Trade Execution at Bunge SA. We don't have to wait for paper documents to arrive, payments can be made more rapidly, and systems like E-dox significantly reduce the risk of documents being lost, stolen or forged."

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Developed in-house by Cotecna's Trade Finance and IT specialists, E-dox is fully eUCP600 compliant, enabling documents to be checked and authenticated 24/7 at each stage of the chain.

"The problems associated with goods arriving before documentation is another factor facing traders, particularly on shorter trade routes", says Matthieu Delorme, COO Cotecna Commercial Activities. E-dox cures this issue because it is capable of providing an instantaneous, secure and compliant response to the e-UCP."

E-dox also saves on space as well as time. Easy to handle, documents can be circulated with ease and confidence, re-named and stored like any other electronic document, and with no storage space needed, the solution avoids paper archiving.

E-dox is not restricted to certificates; the solution can transform any document into a highly secure electronically transmissible document. Eventually all UCP documents can be transformed into an E-dox package.

To demonstrate the ease of the system, you are invited to authenticate this e-press release version by uploading the document here: <http://edox.cotecna.com/edox/>

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Note to editors:

1. About UCP

Uniformed Customs and Practice for Documentary Credits (UCP) is a set of rules on the issuance and use of letters of credit used by commercial traders and trade finance bankers throughout the world. The most recent revision of the Uniformed Customs and Practice for Documentary Credits (UCP 600) was officially endorsed by the UN Commission on International Trade Law (UNCITRAL) at its 42nd annual session in Vienna in July, 2009. **eUCP** was developed to facilitate and increase the speed of international trade transactions.

2. About Cotecna

Founded in Switzerland in 1974, the **COTECNA** Group offers a wide range of trade facilitation services, trade security services and quality certification standards. Cotecna is a pioneer in areas such as risk management, destination inspection and scanner integration projects and also offers Customs modernization programmes, Customs valuation assistance, trade security solutions and commercial inspections. For a full description of our services, please visit www.cotecna.com. The Cotecna Group has a combined workforce of about 4,000 employees and agents in close to 100 offices.

3. About Bunge

Bunge Limited (www.Bunge.com) is a leading global agribusiness and food company founded in 1818 and headquartered in White Plains, New York. Bunge's 25,000 employees in over 30 countries enhance lives by improving the global agribusiness and food production chain. The company supplies fertilizer to farmers; originates, transports and processes oilseeds, grains and other agricultural commodities; produces food products for commercial customers and consumers; and supplies raw materials and services to the biofuels industry. Bunge Europe is headquartered in Geneva, Switzerland, with locations throughout Europe and handles grains, processes oilseeds and supplies high-quality bulk and bottled oil to the European market.

